



COMMERCIAL FINANCE PROPOSAL

For
Prepared By Casey Botterill (casey.botterill@afsuk.com, 0333 015 3310)
Date 17/04/2024
Deal ID 297102

APPLICANT

Name Carmine P&D Bakery Limited
Address 24 Richmond Street
Liverpool L1 1EF
Phone 0151 708 4158
Email info@pdbakery.co.uk
Website www.pditalianquarter.co.uk
Legal Form Limited Company
Sector (SIC Code) 10710 - Manufacture of bread; manufacture of fresh pastry goods and cakes
Year Established 2019
Company Registration No. 12301086
VAT No.
FCA Permission No.
Applicant Contact(s)

Directors, Partners and Proprietors

Mr Carmine Cillo	Addresses
From Phone Date of Birth 01/04/1979 Nationality Italian Marital Status <input checked="" type="checkbox"/> Search Consent <input checked="" type="checkbox"/> Automated Processing <input checked="" type="checkbox"/> Privacy Notice	Home - Owner 2017 - Present 18 Royston Street Liverpool L7 1AB

Stocking & Cropping

STATEMENTS

- I have seen the Applicant (Borrower) face-to-face.
- The Applicant (Borrower) has consented for searches to be carried out.
- The Applicant (Borrower) does not anticipate any change in their circumstances.

BANK DETAILS

Bank details for Carmine P&D Bakery Limited are available upon request.

FINANCING DETAILS

Finance Type Loan - Non-Regulated
Product Type Commercial Loan
Loan Period 12 Months
Funding Profile 12 Months

Item	Value
Loan Amount	£25,000.00
(i) Advance Repayments	£0.00
(ii) Additional Repayment	£0.00
Total Initial Payment, (i) + (ii)	£0.00
Amount to Finance, Loan Amount - Total Initial Payment	£25,000.00
Repayments	12 x £2,976.59
Balloon Payment	£0.00

COMMENTS

Background:

Carmine P&D Bakery Ltd is part of a well-established chain of 6 Deli's & Cafe's based in the centre of Liverpool and have been trading since 2011.

The majority of the sites are based in the same building, where they offer various services, including a cafe, deli and bakery.

Carmine P&D Bakery Ltd currently operates as the groups baked goods manufacturer, supplying various breads, cakes and desserts to both the group and external retailers.

Carmine P&D Bakery Ltd is managed by Mr Carmine Cillo, who has extensive experience in the hospitality industry having been trained as a chef and working directly under his brother, Donato Cilo who manages the group and has done since 2011. (More details can be found on their website.)

Mr Carmine Cillo is also happy to offer their personal guarantee to support the application. (please see attached his A & L Statement.)

Carmine P&D Bakery Ltd is also an existing customer of Millbrook Business Finance.

Project:

Due to a significant increase in customers, Carmine P&D Bakery Ltd expanded and refurbished their premises last year to increase the capacity of their products to ensure that they could service their growing demand.

In order to support this further, Carmine P&D Bakery Ltd are seeking finance to assist with bulk purchasing stock to service upcoming orders in bulk to increase their profitability.

Financials:

Please also note that there were two unpaid Direct Debits to Pozitive Energy in Jan and Feb.

This was due to an error from their energy provider who had mistakenly made two accounts for the customer when setting them up and as a result mistakenly charged them twice and at a far higher rate and now shows as unpaid. However, they confirmed that this was a mistake from the energy providers end and this has now been corrected and nothing else is owed to them.

Summary:

SOURCE

By submitting this proposal I confirm that to the best of my abilities all the information provided on this form is true and accurate as provided by the customer. The customer has been informed that this information will be disclosed to lenders for the purpose of considering this credit application. The customer has given their permission for Asset Finance Solutions (UK) Ltd. to pass this information onto third party finance houses for the specific purpose of ascertaining their credit worthiness and are aware that lenders may use this information to carry out searches with credit reference agencies.

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